

Table 1. U.S. Petroleum Balance Sheet, Week Ending 12/5/2014

| Petroleum Stocks<br>(Million Barrels)                | Current<br>Week | Week Ago |            |                   | Year Ago |            |                   |
|--|-----------------|----------|------------|-------------------|----------|------------|-------------------|
|  | 12/5/14         | 11/28/14 | Difference | Percent<br>Change | 12/6/13  | Difference | Percent<br>Change |
| Crude Oil .....                                      | 1,071.8         | 1,070.3  | 1.5        | 0.1               | 1,071.2  | 0.5        | 0.1               |
| Commercial (Excluding SPR) <sup>1</sup> .....        | 380.8           | 379.3    | 1.5        | 0.4               | 375.2    | 5.5        | 1.5               |
| Strategic Petroleum Reserve (SPR) <sup>2</sup> ..... | 691.0           | 691.0    | 0.0        | 0.0               | 696.0    | -5.0       | -0.7              |
| Total Motor Gasoline .....                           | 216.8           | 208.6    | 8.2        | 3.9               | 219.1    | -2.4       | -1.1              |
| Reformulated .....                                   | 0.1             | 0.0      | 0.0        | 27.5              | 0.0      | 0.0        | 18.6              |
| Conventional .....                                   | 29.7            | 27.2     | 2.5        | 9.1               | 41.5     | -11.8      | -28.5             |
| Blending Components .....                            | 187.0           | 181.3    | 5.7        | 3.1               | 177.6    | 9.4        | 5.3               |
| Fuel Ethanol .....                                   | 17.8            | 17.3     | 0.5        | 2.7               | 15.4     | 2.3        | 14.9              |
| Kerosene-Type Jet Fuel .....                         | 36.2            | 35.7     | 0.5        | 1.5               | 36.6     | -0.3       | -0.9              |
| Distillate Fuel Oil <sup>3</sup> .....               | 121.8           | 116.2    | 5.6        | 4.8               | 118.1    | 3.7        | 3.1               |
| 15 ppm sulfur and Under .....                        | 98.3            | 91.7     | 6.7        | 7.3               | 95.1     | 3.3        | 3.4               |
| > 15 ppm to 500 ppm sulfur .....                     | 6.5             | 6.3      | 0.2        | 2.5               | 3.8      | 2.7        | 69.8              |
| > 500 ppm sulfur <sup>3</sup> .....                  | 17.0            | 18.2     | -1.3       | -6.9              | 19.2     | -2.2       | -11.6             |
| Residual Fuel Oil .....                              | 35.2            | 37.6     | -2.3       | -6.1              | 34.8     | 0.4        | 1.2               |
| Propane/Propylene .....                              | 79.2            | 79.4     | -0.3       | -0.3              | 52.6     | 26.5       | 50.4              |
| Other Oils <sup>4</sup> .....                        | 241.0           | 247.2    | -6.2       | -2.5              | 233.8    | 7.1        | 3.1               |
| Unfinished Oils .....                                | 82.4            | 85.0     | -2.6       | -3.0              | 85.5     | -3.1       | -3.6              |
| Total Stocks (Including SPR) <sup>2,3</sup> .....    | 1,819.6         | 1,812.2  | 7.4        | 0.4               | 1,781.7  | 37.9       | 2.1               |
| Total Stocks (Excluding SPR) <sup>3</sup> .....      | 1,128.7         | 1,121.2  | 7.4        | 0.7               | 1,085.8  | 42.9       | 4.0               |

| Petroleum Supply<br>(Thousand Barrels per Day) | Current<br>Week | Week Ago |            | Year Ago |            | Four-Week Averages<br>Week Ending |         |                   | Cumulative Daily Average |         |                   |
|--|-----------------|----------|------------|----------|------------|-----------------------------------|---------|-------------------|--------------------------|---------|-------------------|
|  | 12/5/14         | 11/28/14 | Difference | 12/6/13  | Difference | 12/5/14                           | 12/6/13 | Percent<br>Change | 12/5/14                  | 12/6/13 | Percent<br>Change |

## Crude Oil Supply

|  |        |        |     |        |       |        |        |       |        |        |       |
|--|--------|--------|-----|--------|-------|--------|--------|-------|--------|--------|-------|
| (1) Domestic Production <sup>5</sup> ..... | 9,118  | 9,083  | 35  | 8,075  | 1,043 | 9,071  | 8,020  | 13.1  | 8,514  | 7,441  | 14.4  |
| (2) Alaska .....                           | 520    | 517    | 3   | 532    | -12   | 516    | 534    | -3.3  | 495    | 510    | -3.0  |
| (3) Lower 48 .....                         | 8,598  | 8,566  | 32  | 7,543  | 1,055 | 8,555  | 7,486  | 14.3  | 8,019  | 6,931  | 15.7  |
| (4) Net Imports (Including SPR) .....      | 7,294  | 6,929  | 365 | 6,805  | 489   | 7,137  | 7,506  | -4.9  | 7,178  | 7,753  | -7.4  |
| (5) Imports .....                          | 7,668  | 7,303  | 365 | 6,862  | 806   | 7,521  | 7,563  | -0.6  | 7,395  | 7,803  | -5.2  |
| (6) Commercial Crude Oil .....             | 7,668  | 7,303  | 365 | 6,862  | 806   | 7,521  | 7,563  | -0.6  | 7,395  | 7,803  | -5.2  |
| (7) Imports by SPR .....                   | 0      | 0      | 0   | 0      | 0     | 0      | 0      | --    | 0      | 0      | --    |
| (8) Imports into SPR by Others .....       | 0      | 0      | 0   | 0      | 0     | 0      | 0      | --    | 0      | 0      | --    |
| (9) Exports .....                          | 374    | 374    | 0   | 57     | 317   | 383    | 57     | 575.3 | 217    | 50     | 332.7 |
| (10) Stock Change (+/build; -/draw) .....  | 207    | -527   | 734 | -1,512 | 1,719 | 83     | -459   | --    | 51     | 46     | --    |
| (11) Commercial Stock Change .....         | 208    | -527   | 735 | -1,512 | 1,720 | 83     | -459   | --    | 65     | 43     | --    |
| (12) SPR Stock Change .....                | 0      | 0      | 0   | 0      | 0     | 0      | 0      | --    | -15    | 3      | --    |
| (13) Adjustment <sup>6</sup> .....         | 422    | -183   | 606 | -261   | 684   | 88     | -176   | --    | 146    | 93     | --    |
| (14) Crude Oil Input to Refineries .....   | 16,627 | 16,356 | 271 | 16,131 | 496   | 16,213 | 15,809 | 2.6   | 15,787 | 15,241 | 3.6   |

## Other Supply

|   |        |        |      |        |     |        |        |       |        |        |       |
|---|--------|--------|------|--------|-----|--------|--------|-------|--------|--------|-------|
| (15) Production .....                                     | 5,324  | 5,266  | 57   | 4,895  | 428 | 5,273  | 4,844  | 8.9   | 4,957  | 4,518  | 9.7   |
| (16) Natural Gas Plant Liquids <sup>7</sup> .....         | 3,125  | 3,087  | 38   | 2,707  | 418 | 3,097  | 2,670  | 16.0  | 2,839  | 2,494  | 13.8  |
| (17) Renewable Fuels/Oxygenate Plant .....                | 1,043  | 1,028  | 15   | 1,027  | 16  | 1,039  | 1,040  | -0.1  | 992    | 932    | 6.4   |
| (18) Fuel Ethanol .....                                   | 988    | 962    | 26   | 944    | 44  | 975    | 922    | 5.8   | 921    | 851    | 8.2   |
| (19) Other <sup>8</sup> .....                             | 55     | 66     | -11  | 83     | -28 | 63     | 118    | -46.2 | 71     | 81     | -12.2 |
| (20) Refinery Processing Gain .....                       | 1,156  | 1,151  | 4    | 1,161  | -6  | 1,138  | 1,135  | 0.2   | 1,126  | 1,093  | 3.0   |
| (21) Net Imports <sup>9</sup> .....                       | -1,854 | -1,647 | -207 | -1,835 | -19 | -1,861 | -1,649 | --    | -1,680 | -1,065 | --    |
| (22) Imports <sup>9</sup> .....                           | 1,550  | 1,757  | -207 | 1,551  | -1  | 1,594  | 1,721  | -7.4  | 1,742  | 1,975  | -11.8 |
| (23) Exports <sup>9</sup> .....                           | 3,404  | 3,404  | 0    | 3,386  | 18  | 3,455  | 3,370  | 2.5   | 3,422  | 3,040  | 12.6  |
| (24) Stock Change (+/build; -/draw) <sup>3,10</sup> ..... | 856    | 365    | 491  | 837    | 19  | -23    | -441   | --    | 149    | -72    | --    |
| (25) Adjustment <sup>11</sup> .....                       | 214    | 220    | -6   | 200    | 14  | 219    | 206    | --    | 211    | 194    | --    |

## Products Supplied

|  |        |        |      |        |      |        |        |       |        |        |       |
|--|--------|--------|------|--------|------|--------|--------|-------|--------|--------|-------|
| (26) Total <sup>12</sup> .....                   | 19,454 | 19,831 | -376 | 18,554 | 900  | 19,867 | 19,650 | 1.1   | 19,125 | 18,961 | 0.9   |
| (27) Finished Motor Gasoline <sup>13</sup> ..... | 8,549  | 9,425  | -876 | 8,348  | 201  | 9,106  | 8,764  | 3.9   | 8,827  | 8,753  | 0.8   |
| (28) Kerosene-Type Jet Fuel .....                | 1,487  | 1,519  | -32  | 1,480  | 7    | 1,519  | 1,519  | 0.0   | 1,493  | 1,447  | 3.2   |
| (29) Distillate Fuel Oil .....                   | 3,466  | 3,574  | -108 | 3,304  | 162  | 3,739  | 3,803  | -1.7  | 3,835  | 3,801  | 0.9   |
| (30) Residual Fuel Oil .....                     | 486    | 323    | 163  | 205    | 282  | 302    | 251    | 20.1  | 238    | 278    | -14.3 |
| (31) Propane/Propylene .....                     | 1,303  | 1,236  | 66   | 1,561  | -258 | 1,358  | 1,605  | -15.4 | 1,133  | 1,300  | -12.9 |
| (32) Other Oils <sup>14</sup> .....              | 4,163  | 3,754  | 410  | 3,657  | 507  | 3,844  | 3,710  | 3.6   | 3,599  | 3,383  | 6.4   |

## Net Imports of Crude and Petroleum Products

|                  |       |       |     |       |     |       |       |      |       |       |       |
|------------------|-------|-------|-----|-------|-----|-------|-------|------|-------|-------|-------|
| (33) Total ..... | 5,440 | 5,282 | 158 | 4,970 | 470 | 5,276 | 5,857 | -9.9 | 5,498 | 6,688 | -17.8 |
|------------------|-------|-------|-----|-------|-----|-------|-------|------|-------|-------|-------|

-- = Not Applicable.

- = Data Not Available.

<sup>1</sup> Includes those domestic and Customs-cleared foreign crude oil stocks held at refineries, in pipelines, in lease tanks, and in transit to refineries.<sup>2</sup> Includes non-U.S. stocks held under foreign or commercial storage agreements.<sup>3</sup> Excludes stocks located in the "Northeast Heating Oil Reserve." For details see Appendix C.<sup>4</sup> Includes weekly data for NGPLs and LRGs (except propane/propylene), kerosene, and asphalt and road oil; and estimated stocks of minor products based on monthly data.<sup>5</sup> Domestic crude oil production includes lease condensate and is estimated using a combination of short-term forecasts for the lower 48 states and the latest available production estimates from Alaska. For more details see Appendix B, under "Data Obtained Through Models."<sup>6</sup> Formerly known as Unaccounted-for Crude Oil, this is a balancing item. See Glossary for further explanation.<sup>7</sup> Formerly known as Natural Gas Liquids Production, prior to June 4, 2010, this included adjustments for fuel ethanol and motor gasoline blending components.<sup>8</sup> Includes denaturants (e.g. Pentanes Plus), other oxygenates (e.g. ETBE and MTBE), and other renewables (e.g. biodiesel).<sup>9</sup> Includes finished petroleum products, unfinished oils, gasoline blending components, fuel ethanol, and NGPLs and LRGs.<sup>10</sup> Includes an estimate of minor product stock change based on monthly data.<sup>11</sup> Includes monthly adjustments for hydrogen and other hydrocarbon production.<sup>12</sup> Total Product Supplied = Crude Oil Input to Refineries (line 14) + Other Supply Production (line 15) + Net Product Imports (line 21) - Stock Change (line 24) + Adjustment (line 25).<sup>13</sup> See Table 2, footnote #3.<sup>14</sup> Other Oil Product Supplied = Total Product Supplied (line 26) less the product supplied of Finished Motor Gasoline (line 27), Kerosene-Type Jet Fuel (line 28), Distillate Fuel Oil (line 29), Residual Fuel Oil (line 30), and Propane/Propylene (line 31).

Notes: Some data estimated (see Sources for clarification). Data may not add to total due to independent rounding. Differences and percent changes are calculated using unrounded numbers.

Source: See page 29.